CONSORTIUM MEETS CHINESE OPPOSITION

Old Time Politicians and Office Holders See Danger to Their 'Perquisites.'

By CLARENCE E. BOSWORTH. PREIN, May 1 .- The big question in "Will the new consorfum work?", and the invariable an-Kwae (foreigners) is that it will not, Despite their certainty, a bare possiility remains that some improved conitions for China may result from the

great financial combine. The "old timers" say that China is too old to be changed in a day or a generation. It is true that the students have injected a new element into Chiness politics, but political control still

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The Chinese Dollar

BECAUSE of the constantly increasing value of its silver, the Chinese dollar now exchanges

for approximately \$1.10 in United States gold.

Four years ago it exchanged for 43 cents. With

increased prosperity the Chinese are buying liber-

ally from America, principal imports being cotton,

machinery, metal, kerosene, railway materials and

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mate touch with commercial conditions in China

and are prepared to aid American merchants and

manufacturers to develop their markets in that

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acquired by years of experience and actual residence in the coun-

tries themselves, is essential when

transacting business abroad.

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Seattle

bought their jobs. It is a part and par- their systems, why should be change his? millions. The only way an official can make his job profitable, or even self-that the wise Chiners philosophizes a sustaining, is to extract a few dollars bit and wonders why he should change now and then from the flow of public from the time honored Government by funds. The new consortium proposes "squeeze." The Westerners say it is all strict supervision of all moneys it loans, wrong. They also say territorial conto China. Such supervision will, of quest is all wrong—but they continue course, sliminate the time honored to grab. Why shouldn't he continue to "squeeze" and political jobs would become embarrassing positions for the
context thereof. Individual ruin stares
many of these officials in the face if
eat; can your dead smell" And there strict supervision of funds is really in- you have it.

China must have money. China al-rays needs money. Until the whole have to show the Orientals a whole lot ways needs money. Until the whole have to show the Orientals a whole lot political system is changed, China almore signs of sincerity and unselfishness ways will need money. Her Govern- of purpose before the Orientals or any ment of the "squeezers," for the other of the Asiatic pooples will believe, "squeezers" by the "squeezers" is not going to perish from the earth just because western nations opropose.

China knows that Western nations

The Chinese business men have de-

proposed that their big fight would secure forever the liberties and rights of the weaker peoples. Oh, yes! China knows all about the propositions from

Now they are comparing the deeds with the same old gang. It is other the Oriental has the impression the Chinese political system which is that things have not changed very much causing the trouble. From ancient times, officials have the Western peoples have not changed

Those Western nations which have of purpose before the Orientals or any

No wonder then, when he sees the territorial gains which the map shows,

clared themselves heartly in favor of the new consortium if the declaration of principles which has been laid down for its operation are carried out, and Chi-ness bankers want to participate in the loaning of funds to China. It has been nade quite clear to them that their paricipation is not wanted. The President of China is not

Chief Executive. There is no Chief Exhe provinces are military governors coasionally the President sends for one or two of them. Sometimes they come sometimes they don't. They are the men who control China. Perhaps they are amenable to reason. Why not get them together some time and sec? Compromising is a Chinese characteristic. Per-haps these men would compromise. To wipe out the "squeeze" at one fell stroke is a masterpiece of idealism.

CALLS JAPAN KEY TO ORIENTAL TRADE Samuel Hill Says America

Should Cooperate. secial to THE SUN AND NEW YORK HERALD. SEATTLE, Wash., June 1 .- Samuel Hill. railway and highway builder and traveller in the Orient for the last thirty years, returned from Japan to-day, "convinced," he said, "that without Japan's aid America cannot enter the Oriental

"Ocean transportation," Mr. Hill asand sold from day to day. The attempt made by Senator Jones to determine to by Congress, always control.

by Congress, always control.

"The Japanese are essentially sailors and Japan's ocean service is unsurpassed, while archaio laws prevant the development of our foreign trade transportation. During the present generation Pacific transportation is in the hands of the Japanese. In the matter of wages the relative proportion in Japan's favor

"The world's early readjustment will best be brought about by cooperation between the United States and Japan. The development of American commerce depends upon the open door on the west coast, in Japan and China and even-tually in Russia. Never before has such an opportunity been offered to America dominate Oriental trade. Imprudent, inaccurate and dangerous statements by incalculable injury because of their effect upon the thought of official Japan. Japan's paramount wish is to be friendly to the United States."

Japanese in New Chinese Field. The imposition of an increased customs was levied to protect the Chinese cotton which had been doing a remunerative business in Chinese markets, according to the Hong Kong Weekly Press, by Japanese business men found it to their interest to promote the establishment of tton spinning mills in China, financed

The charge made in Japan of \$150 or imported trunks such as sell in the United States for \$45 and in Shanghai at \$50 may possibly be explained by the fact that such trunks are generally car-ried by Japanese dealers who are also manufacturers of trunks, although the exorbitant price is referred to in the Japan Advertisor as an Interesting side light on the increasing cost of all comodities in Japan.

Cape Cod Canal Bill Reported.

WASHINGTON, June 1 .- A resolution Washington, June 1.—A resolution directing the Government to take over and operate the Cape Cod Canal was reported out to-day by the House Interstate Commerce Committee. Cost of operation would be paid by the owners until otherwise ordered by the President. operation would be paid by the owners Handlers, Express and Station Employ-until otherwise ordered by the President, ees, said to-day.

BANK FORCE WORKS BY DOUBLE SHIFT PETITIONS IN BANKRUPTCY.

Shortage of Office Space Met in Novel Manner by British

LONDON, June 1 .- The shortage of office space and building accommodations London is as serious as in New York. Much attention is being given to radical anovations which are successfully relieving the situation.

Although export activity and other as a result of the unsettled international mie and financial affairs, curtailent of trade has not made any appreciable difference toward making building commodations available.

British business houses during the last sw years of the war and since its conclusion have been working under the great handleap caused by lack of build-

to make radical changes within their organization here, or sacrifice the development of its business in South America and Europe, which during recent years has been truly remarkable.

The banking officials instituted where

possible a system of working double shifts of the staff in order to make the most profitable use of the spare and dis-posal in coping with the steadily in-creasing volume of routine work. The double shift solution worked out to such great advantage that the result has solved the burning question of accompodations and is being taken up by a great number of other-banks and business houses.

Simplicity is the keynote of the great irtue of the innovation as adopted by he Anglo-South American Bank. It rovides for two definite and sharp cut The first works from 8 A. M. unell 3 P. M., with the usual interval for lunch. The second works from 3 P. M. to 10 P. M., with an interval for dinner. define by statute the terms of commerce between the United States and the Orient is futile and absurd. The laws of the actual working hours to five daily. supply and demand and the prices of as compared with six in the case of the fuel and labor always govern these matter. Commercial laws, not those passed ally considered that 10 P. M. is an un-Congress, always control.

The Japanese are essentially sailors cially in the case of those living at any

O. J. Thomen, New York director of Kats, Harry-J. M. Friedman et al. Banque Industrielle de Chine, announced Klein Trucking Co., Inc.—O. P. Corvesterday the opening of a branch ofthe at Yokohama, Japan. This makes the twenty-second branch opened by the bank. In addition to the new branch the bank also has branches in China.

Indo-China. Straig Settlement opened by the Press. Hagop A - American Press. L. Vogelstein & Co., Inc. - Progressive Smalling Co., Inc. - Progressive Smallin ndo-China, Straits Settlements, Japan, Siberia, Manchuria, Europe and the

NAVAL ORDERS.

Special to THE SUN AND NEW YORK HERALD Special to Tits Sun and New York Herald-Washington, June 1.—These haval orders were made public to-day:
Lieut. Raymond W. Adams, to duty as assistant to supply efficer, naval station, Guam, Lieut. (junior grade) Roy Childs, to duty as district radio material officer, Key West. Lieut. James K. Davis, to U. S. S. Sicard as engineer officer; Lieut. Samuel B. Deal, to U. S. S. Fulton as supply officer. Lieut. Louis C. De Rochemont, to U. S. S. Graham; Lieut. Commander Grattan C. Dichman, to command U. S. S. Sicard; Lieut. John J. Downing, to duty Naval Hospital, Boaton, Lieut. (Junior grade) Edmund J. John J. Downing, to duty Naval Hospital, Boaton, Lleut, (junior grade) Edmund J. Flynn, to U. S. S. Preble as supply officer; Liout, (junior grade) Harry D. Gross, to assistant to supply officer Navy Yard, New York; Lleut, Howard N. Harriey, to U. S. S. Hannibal as supply officer; Lieut, Ralph H. Howard, to U. S. S. Chattanooga as supply officer; Commander Walter B. Izard, to disbursing officer Navy Yard, Charleston; Lieut, (junior grade) Jesse G. McFarland, to U. S. S. Robinson; Lieut, Ben C. Phillips, to command U. S. S. Gannet; Capt, Martin M. Ramsey, to officer in charge naval supply station, Hampton Roads; Lieut, John R. Roberts, to U. S. S. Sicard as executive officer; Commander John D. Robnett, to disbursing officer Navy Yard, Washington; Commander George M. Stackhouse to Navy Yard, Philladelphia, duty in supply department; Lieut, Edwin G. Swann, to instructor Pharmacists Mate School, Hampton Roads; Lleut, Commander Philip V. Weems, to Naval Academy; Lieut, Roas P. Whitmarsh, to U. S. S. Minnesota.

**Satisfied D. Green Weinster W. Hampton Roads; Lleut, Commander Philips, V. Weems, to Naval Academy; Lieut, Roas P. Whitmarsh, to U. S. S. Minnesota.

The first name is that of the debto Satisfied D. Gordon.

**Satisfied D. Green W. Hampton Roads; Lleut, Commander Philip V. Weems, to Naval Academy; Lieut, Roas P. Whitmarsh, to U. S. S. Mannesota.

The first name is that of the debto Satisfied D. Green W. Satisfied D. Gordon.

**Satisfied D. Green W. Stackhouse to Navy Yard, Philips Philips, Roads D. Green W. Satisfied D. Green W. Stackhouse to Navy Yard, Philips Philips, Roads D. Green W. Satisfied D. Green W. S

Union to Halt Railway Strike.

CHICAGO, June 1 .- A grand lodge offi-

Business Troubles

ns: nvoluntary petition against Morris Lieb-g, restaurateur, 13 West Twenty-first cet, by Benjamin Itkowitz, Liabilities seed \$1,000; assets not stated. Leon shew, 15 Park row, is attorney for the titioning creditor. Dashew, 15. Park row, is attorney for the petitioning creditor.
Involuntary petition against Morris Green and Hyman Levy, trading as Green & Levy, fur dealers, 208 West Twenty-seventh street, by Wolf Bass. Liabilities \$7.700: assets \$81,500. Diamond & Abrahams, 41 Park row, attorneys for the creditor petitioning.
Involuntary petition against Morris Mindlin and Harry Friedman, trading as Morris Mindlin & Co., business and address not given: liabilities \$40,000: assets \$10,000. Albert D. Schanger, 63 Park row, is attorney for the petitioning creditors.

SCHEDULE IN BANKBUPTCY

Harry Nemhauser, dealer in butter and egs, 1716 Third avenue, gives liabilities of \$12,112, with assets of \$5,204. Joseph Gans, 299 Broadway, is attorney for the bankrupt.

RECEIVERS IN BANKRUPTCY.

ollows:
Judge John C. Knox appointed Hamuel H.
Lummis receiver for M. Stempel, Inc., business and address not stated, with a bond of
\$15,000. Liabilities \$60,000; assets \$22,000. clusion have been working under the great handicap caused by lack of building operations, slow rate of production and shortage of working materials. The greatest difficulty, however, encountered concerned office space.

The situation grew so serious that the directors of the Angio-South American Bank, one of the largest export banking land, one of the largest export banking institutions in the world, were compelled to make radical changes within their

JUDGMENTS FILED. MANHATTAN.

The following judgments were filed yeater-day, June 1, the first name being that of the debtor:

Werner F. Shap F. Shapiro.
Barrett, Wm. H., president-I. J.
Cohen
Brumberger, John, and John Littenberg (Brumberger & Littenberg)-R. Perets et al.
Black, Elizabeth-Day & Meyer,
Inc.

Co.
Diwley, Thomas (Argonne Press)—
Whiting, Patterson Co., Inc.
Dilison, Moses, and Isaac Monhell—
A. Kuflik et al. A. Kuffik et al.
riedman, Morris-A. Hirach...
reund, Augusta M.—City of N. Y.
eldman, Isadore, and Morris Miller—People. &c.
rectiberg, Louis-B. Adelfgang...
rossman, H.—Hotel Claridge, Inc.
oldstein, J. C.—Hotel Claridge,
Inc. 217.23

Gaynor, Clarence A.—Studebaker Corp. of America. Harrah, Ernest-His Majesty the King of the United Kingdom of Britain and of the British Domin-lons beyond the Seas, Empire of India.

rigan Kliot, Hyman—S. Glaser. Kharajian, Hagop A—American Kine, Harold B.—S. H. Feabody, Jr.
L. Vogelstein & Co., Inc.—Progressive Smelting & Metal Corp.
Linkowski, Adolph.—I. Levitan.
Layng, James D., Jr.—J. L. Mills.
Lebots, Joseph.—J. Jacobowitz.
Llebross, Irving (by gdn)—John
Thatcher & Sons, costs.
Liebross, Louis—John Thatcher &
Sons costs.

Malone, Dudley F.-National Surety Co.
Mendelson, Julius-T. Merz.
Newman, Abraham, and Samuel
Resler-S. McV. Hemenway.
Nitro Powder Co.—Agency of Canadian Car & Foundry Co., Ltd.,
Costs.
Natelson, Meyer-P. Kronfeld.
Natelson, Meyer-P. Ryonfeld.
Powell A delaide. A Birmingham

Costs
Natelson, Meyer-P. Kronfeld....
Powell, Adelalde-A. A. Birmingham
Palladino, Frank-South Jersey Land Co....Staten Island Shipbuilding Co. building Co. building Co. Secret, William-Darcy & Wol-

The first name is that of the debter

The first name is that of the debtor; the second that of the creditor and date when sudgment was filed:

April 12, 1920.

Graham. Henry L.-M. H. Seixas;
Dec. 22, 1945.
Anstey, Percival N.-Encyclopaedia
Britannica: Feb. 23, 1920.
Hannam. Algred P., Jr.-L. S.
Phippe; April 29, 1920.
William S. Sussman, Inc.-Colin J.
Stephens, Inc.; Oct. 19, 1917.
Kutney, Rudolph and Hesry LevyM. Coffina, et al.; Jan. 11, 1919.
Pitoher, Rosina A.-A. H. Wray;
Jan. 25, 1915.

BRONX. 2,532.81 900.97 324.54 111,91

BRONX. nterborough Rapid Transit Co.—L., Appell; Oct. 29, 1919 (suspended). \$2,167.41 Galveston Warehouses Damaged. GALVESTON, Tex., June 1 .- Fire which broke out here last night on Pier 41, section B, was under control to-day.

but continued to burn flercely. Two concrete warehouses in which larg quantities of sisal and cotton ties were stored have been damaged hadly.

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NARA Nara Hotel NIKKO Kanaya Hotel Nikko Hotel

In Taiwan (Formosa): TAIWAN RAILWAY HOTEL

In Chosen: Keijo (Seoul)

Osaka Hotel SHIMONOSEKI San-yo Hotel SHIZUOKA Daitokwan Hotel Imperial Hotel Tokyo Station Hotel YOKOHAMA Grand Hotel

Tsukiji Seiyoken Hotel In Manchuria: YAMATO HOTEL

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